

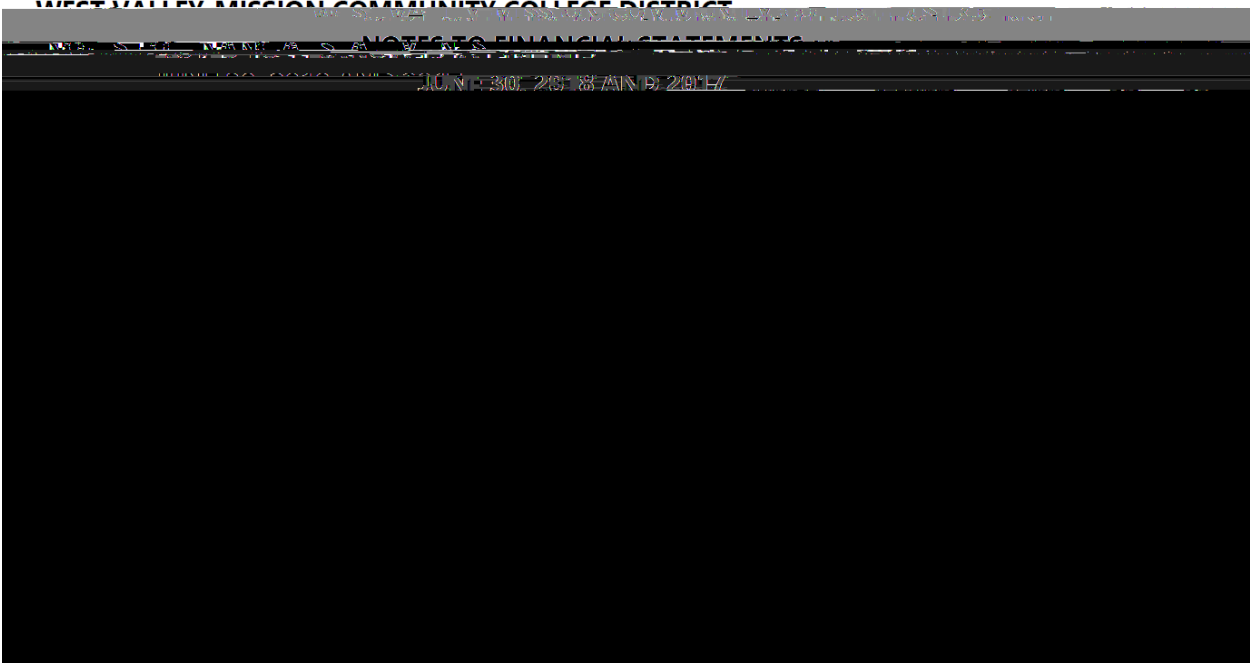
proved a resolution to establish a new trust fund system (PARS) to invest funds to cover future CalSTRS Pension Rate Stabilization Program is an IRS-approved program in fund Poor's.

Student financial aid provided to qualifying students throughout the District was approximately \$11.7 million in fiscal year 2017 government, the State Chancellor's Office, and local funding.

Student financial aid

				130,384	7,447,569	
Education protection account	1,267,234	1,214,097	53,137	1,410,022	(195,925)	
Federal revenues	17,468,772	16,278,638	1,190,134	17,768,414	(1,489,776)	042,592
				30,627,898	30,365,264	262,634
				11,110,917	33,500,402	(22,389,485)
				120,123,358	86,622,956	33,
			500,402	69,511,691	17,111,265	
	(56,858,614)	-	(56,858,614)	-	-	
	74,375,66-					amounts declined from prior year by \$1 million.

- € Operating expenses consist of salaries/benefits, supplies, materials, other operating expenses, student financial aid disbursements, and depreciation.
- Salaries and benefits expense increased by \$20.3 million due to increase in pension expense and salary enhancement in FY 2017-18.
  - Other operating expenses increased by \$10.9 million.



(FY17-18 Annual Financial Report pg. 39)